CALIFORNIA FORM 700
FAIR POLITICAL PRACTICES COMMISSION
A PUBLIC DOCUMENT

STATEMENT OF ECONOMIC INTERESTS

COVER PAGE

NAME OF FILER (LAST) (FIRST) (MIDDLE)
Schmerelson Scott

1. Office, Agency, or Court
Agency Name (Do not use acronyms)
Los Angeles Unified School District
Division, Board, Department, District, if applicable
Board of Education - District 3
Your Position
Board Member
If filing for multiple positions, list below or on an attachment. (Do not use acronyms)
Agency: ____________________________

Position: ____________________________

2. Jurisdiction of Office (Check at least one box)
☐ State
☐ Multi-County
☐ City of ____________________________
☐ Judge or Court Commissioner (Statewide Jurisdiction)
☐ County of _________________________
☐ Other

3. Type of Statement (Check at least one box)
☐ Annual: The period covered is January 1, 2016, through December 31, 2016.
☐ Leaving Office: Date Left __/__/_______ (Check one)
☐ The period covered is January 1, 2016, through the date of leaving office.
☐ The period covered is __/__/_______ through the date of leaving office.
☐ Assuming Office: Date assumed __/__/_______
☐ Candidate: Election year ____________ and office sought, if different than Part 1:

☐ None - No reportable interests on any schedule

4. Schedule Summary (must complete) Total number of pages including this cover page: ______
Schedules attached
☐ Schedule A-1 - Investments - schedule attached
☐ Schedule A-2 - Investments - schedule attached
☐ Schedule B - Real Property - schedule attached
☐ Schedule C - Income, Loans, & Business Positions - schedule attached
☐ Schedule D - Income - Gifts - schedule attached
☐ Schedule E - Income - Gifts - Travel Payments - schedule attached

5. Verification
MAILING ADDRESS ____________________________________________________________

STREET ____________________________________________________________

CITY ____________________________________________________________ STATE __________ ZIP CODE __________

E-MAIL ADDRESS: scott.schmerelson@lausd.net

DAYTIME TELEPHONE NUMBER: ____________________________

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that

Date Signed 2/28/17 (month, day, year)

Signature ____________________________

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FPPC Advice Email: advice@fppc.ca.gov
FPPC Toll-Free Helpline: 866/275-3772 www.fppc.ca.gov
<table>
<thead>
<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>FAIR MARKET VALUE</th>
<th>NATURE OF INVESTMENT</th>
<th>IF APPLICABLE, LIST DATE:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Altria Group</td>
<td>$10,001 - $100,000</td>
<td>Stock</td>
<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>Apple, Inc.</td>
<td></td>
<td></td>
<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>British Petroleum</td>
<td>$10,001 - $100,000</td>
<td></td>
<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>Caterpillar, Inc.</td>
<td></td>
<td></td>
<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>American Express</td>
<td>$10,001 - $100,000</td>
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<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>AT &amp; T, Inc.</td>
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<td></td>
<td>/ / 16 ACQUIRED DISPOSED</td>
</tr>
<tr>
<td>Credit Card Services</td>
<td></td>
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<tr>
<td>Telecommunications</td>
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Comments: 

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FPPC Advice Email: advice@fppc.ca.gov
FPPC Toll-Free Helpline: 866/275-3772  www.fppc.ca.gov
# SCHEDULE A-1

**Investments**

**Stocks, Bonds, and Other Interests**

*Ownership Interest is Less Than 10%*

*Do not attach brokerage or financial statements.*

<table>
<thead>
<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>Electric and Natural Gas</th>
<th>Federated Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
<td><strong>FAIR MARKET VALUE</strong></td>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td>Centerpoint Energy</td>
<td>☐ $2,000 - $10,000</td>
<td>☑ $10,001 - $100,000</td>
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<tr>
<td></td>
<td>☐ $100,001 - $1,000,000</td>
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</tr>
<tr>
<td></td>
<td>☑ Over $1,000,000</td>
<td></td>
</tr>
<tr>
<td><strong>NATURE OF INVESTMENT</strong></td>
<td>Stock</td>
<td>☑ Stock</td>
</tr>
<tr>
<td></td>
<td>☑ Other</td>
<td>☑ Other</td>
</tr>
<tr>
<td></td>
<td>☑ Income Received of $0 - $499</td>
<td>☑ Income Received of $500 or More</td>
</tr>
<tr>
<td><strong>IF APPLICABLE, LIST DATE:</strong></td>
<td>16/16 ACQUIRED</td>
<td>16/16 ACQUIRED</td>
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<table>
<thead>
<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>Ford Motors</th>
<th>Franklin Growth</th>
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<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
<td><strong>FAIR MARKET VALUE</strong></td>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
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<tr>
<td>Automotive</td>
<td>☑ $2,000 - $10,000</td>
<td>☑ $10,001 - $100,000</td>
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<tr>
<td></td>
<td>☐ $100,001 - $1,000,000</td>
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<tr>
<td></td>
<td>☑ Over $1,000,000</td>
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<table>
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<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>Gamestop</th>
<th>General Electric</th>
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<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
<td><strong>FAIR MARKET VALUE</strong></td>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td>Video Games</td>
<td>☑ $2,000 - $10,000</td>
<td>☑ $10,001 - $100,000</td>
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<tr>
<td></td>
<td>☐ $100,001 - $1,000,000</td>
<td></td>
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<tr>
<td></td>
<td>☑ Over $1,000,000</td>
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**Comments:**
SCHEDULE A-1
Investments

Stocks, Bonds, and Other Interests
(Ownership Interest is Less Than 10%)
Do not attach brokerage or financial statements.

NAME OF BUSINESS ENTITY
General Mills
GENERAL DESCRIPTION OF THIS BUSINESS
Food

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
☐ Income Received of $500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

/ / 16
ACQUIRED

/ / 16
DISPOSED

NAME OF BUSINESS ENTITY
Glaxo Smith Kline
GENERAL DESCRIPTION OF THIS BUSINESS
Pharmaceutical

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
☐ Income Received of $500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

/ / 16
ACQUIRED

/ / 16
DISPOSED

NAME OF BUSINESS ENTITY
Hewlett Packard
GENERAL DESCRIPTION OF THIS BUSINESS
Computers

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
☐ Income Received of $500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

/ / 16
ACQUIRED

/ / 16
DISPOSED

NAME OF BUSINESS ENTITY
Intel Corporation
GENERAL DESCRIPTION OF THIS BUSINESS
Technology

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
☐ Income Received of $500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

/ / 16
ACQUIRED

/ / 16
DISPOSED

NAME OF BUSINESS ENTITY
IBM (International Business Machines)
GENERAL DESCRIPTION OF THIS BUSINESS
Computers

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
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IF APPLICABLE, LIST DATE:

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ACQUIRED

/ / 16
DISPOSED

NAME OF BUSINESS ENTITY
Johnson & Johnson
GENERAL DESCRIPTION OF THIS BUSINESS
Healthcare

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

☐ $10,001 - $100,000

NATURE OF INVESTMENT
☐ Stock ☐ Other
☐ Partnership ☐ Income Received of $0 - $499
☐ Income Received of $500 or More (Report on Schedule C)

IF APPLICABLE, LIST DATE:

/ / 16
ACQUIRED

/ / 16
DISPOSED

Comments:
### SCHEDULE A-1
**Investments**

**Stocks, Bonds, and Other Interests**
(Ownership Interest is Less Than 10%)

*Do not attach brokerage or financial statements.*

<table>
<thead>
<tr>
<th>Name of Business Entity</th>
<th>General Description of This Business</th>
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</thead>
<tbody>
<tr>
<td><strong>Kellogg</strong></td>
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</tr>
<tr>
<td><strong>Las Vegas Sands Corp.</strong></td>
<td></td>
</tr>
<tr>
<td><strong>McDonald's Corp.</strong></td>
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<tr>
<td><strong>Mercury General Corp.</strong></td>
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<tr>
<td><strong>Metlife Inc.</strong></td>
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<tr>
<td><strong>Oppenheimer</strong></td>
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<table>
<thead>
<tr>
<th>Date</th>
<th>Acquired</th>
<th>Disposed</th>
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<tbody>
<tr>
<td>16</td>
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<tr>
<th>Name of Business Entity</th>
<th>General Description of This Business</th>
</tr>
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<tbody>
<tr>
<td><strong>Food</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Hotels</strong></td>
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<tr>
<td><strong>Insurance</strong></td>
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<tr>
<td><strong>IRA</strong></td>
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<th>Disposed</th>
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<th>Disposed</th>
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## SCHEDULE A-1
### Investments

**Stocks, Bonds, and Other Interests**

(Ownership Interest is Less Than 10%)

Do not attach brokerage or financial statements.

### NAME OF BUSINESS ENTITY

<table>
<thead>
<tr>
<th>Pershing Government Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td><strong>Money Market</strong></td>
</tr>
</tbody>
</table>

- **FAIR MARKET VALUE**
  - $2,000 - $10,000
  - $100,001 - $1,000,000
  - Over $1,000,000

- **NATURE OF INVESTMENT**
  - [ ] Stock
  - [X] Other (Money Market)
  - [ ] Partnership
  - [ ] Income Received of $0 - $499
  - [ ] Income Received of $500 or More (Report on Schedule C)

- **IF APPLICABLE, LIST DATE:**
  - / / 16
  - ACQUIRED
  - DISPOSED

### NAME OF BUSINESS ENTITY

<table>
<thead>
<tr>
<th>Qualcomm</th>
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</thead>
<tbody>
<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td><strong>Technology</strong></td>
</tr>
</tbody>
</table>

- **FAIR MARKET VALUE**
  - $2,000 - $10,000
  - $100,001 - $1,000,000
  - Over $1,000,000

- **NATURE OF INVESTMENT**
  - [X] Stock
  - [ ] Other (Describe)
  - [ ] Partnership
  - [ ] Income Received of $0 - $499
  - [ ] Income Received of $500 or More (Report on Schedule C)

- **IF APPLICABLE, LIST DATE:**
  - / / 16
  - ACQUIRED
  - DISPOSED

### NAME OF BUSINESS ENTITY

<table>
<thead>
<tr>
<th>Target Corp.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td><strong>Store retailer</strong></td>
</tr>
</tbody>
</table>

- **FAIR MARKET VALUE**
  - $2,000 - $10,000
  - $100,001 - $1,000,000
  - Over $1,000,000

- **NATURE OF INVESTMENT**
  - [X] Stock
  - [ ] Other (Describe)
  - [ ] Partnership
  - [ ] Income Received of $0 - $499
  - [ ] Income Received of $500 or More (Report on Schedule C)

- **IF APPLICABLE, LIST DATE:**
  - / / 16
  - ACQUIRED
  - DISPOSED

### NAME OF BUSINESS ENTITY

<table>
<thead>
<tr>
<th>Vanguard</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>GENERAL DESCRIPTION OF THIS BUSINESS</strong></td>
</tr>
<tr>
<td><strong>Mutual Funds, IRA</strong></td>
</tr>
</tbody>
</table>

- **FAIR MARKET VALUE**
  - $2,000 - $10,000
  - $100,001 - $1,000,000
  - Over $1,000,000

- **NATURE OF INVESTMENT**
  - [X] Stock
  - [ ] Other (Mutual Funds, IRA)
  - [ ] Partnership
  - [ ] Income Received of $0 - $499
  - [ ] Income Received of $500 or More (Report on Schedule C)

- **IF APPLICABLE, LIST DATE:**
  - / / 16
  - ACQUIRED
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### Comments:

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**Investments**

**Stocks, Bonds, and Other Interests**

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<thead>
<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>Vodafone</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL DESCRIPTION OF THIS BUSINESS</td>
<td></td>
</tr>
<tr>
<td>Telecommunications</td>
<td></td>
</tr>
</tbody>
</table>
| FAIR MARKET VALUE | $2,000  -  $10,000  
$100,001  -  $1,000,000  
Over $1,000,000  |
| NATURE OF INVESTMENT | Stock  Other  (Describe)  |
| Partnership | Income Received of $0  -  $499  
Income Received of $500 or More (Report on Schedule C)  |
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<table>
<thead>
<tr>
<th>NAME OF BUSINESS ENTITY</th>
<th>Wells Fargo</th>
</tr>
</thead>
<tbody>
<tr>
<td>GENERAL DESCRIPTION OF THIS BUSINESS</td>
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</tr>
<tr>
<td>Banking</td>
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| FAIR MARKET VALUE | $2,000  -  $10,000  
$100,001  -  $1,000,000  
Over $1,000,000  |
| NATURE OF INVESTMENT | Stock  Other  (Describe)  |
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Over $1,000,000  |
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