



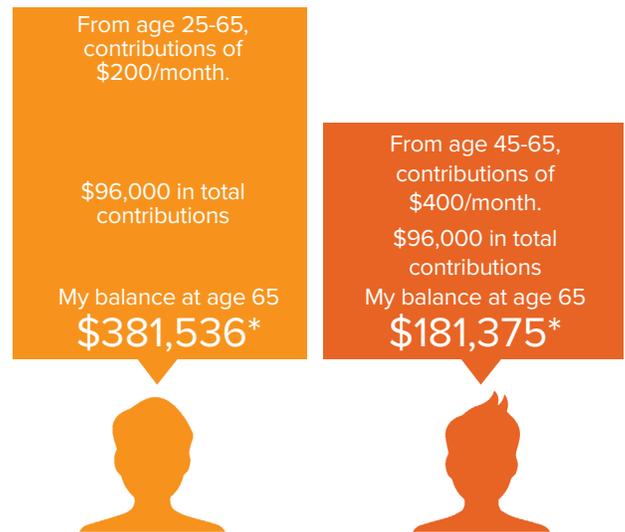
Are you doing all you can for your future?

Whether you're just starting your career with the Los Angeles Unified School District (LAUSD), or you've been with LAUSD for years, an important benefit is the LAUSD 457(b) Deferred Compensation Plan – a retirement savings plan for your future.

Your CalSTRS or CalPERS pension can give you a good start during your retirement years, but ask yourself – “Where do I want to be in retirement?” Like most, you'll likely need your own personal retirement savings to help fund that vision. The LAUSD 457(b) Plan is designed to help generate that extra income.

The earlier the better

Invest in a tax-deferred account and compounding could work in your favor. You don't pay taxes on the amount you save or any earnings until you take a withdrawal on your pre-tax contributions. Someone who contributes for an extended period can come out ahead of someone who contributes more per month for a shorter period.



* Assumes 6% rate of return compounded monthly. This hypothetical illustration is not guaranteed and does not reflect the performance of any specific investment option. Taxes due upon withdrawal.

Learn more by going to 457b.lausd.net

You can contribute pre-tax, after-tax, or both to the LAUSD 457(b) Plan!

In 2020, the LAUSD 457(b) Plan added a Roth 457(b) feature so now there's two ways to save! The Roth option doesn't change how much you can contribute. Nor does it change where you can invest. What it does is give you more control over when your plan contributions – and retirement income – will be subject to federal income tax.

Unlike contributions to a traditional 457(b) Plan, which are made on a pre-tax basis, contributions to a Roth 457(b) are made on an after-tax basis. What this means is your Roth contributions will be subject to income taxes before they're invested in your 457(b) account. In exchange, though, you may be able to withdraw your contributions and any earnings tax-free when you retire (qualifying factors apply) ... which could mean more retirement income. In short, you'd be trading a current tax benefit for a future tax benefit. So does this trade-off make sense for you? It primarily depends on whether you think your federal income tax rate will be higher at retirement, or lower. The combined contributions for both traditional and Roth 457(b) plans must not exceed the annual contribution limit.

5 reasons to get started now

The choices you make today will help you prepare for what you'll need tomorrow. Take advantage of the opportunities the LAUSD 457(b) Plan provides, and plan ahead for the kind of future you envision.

- 1** **You're always in control**
The choices you make about your contributions and investments are up to you. And you can easily make changes any time online, on the phone or with the Voya Retire mobile app.
- 2** **Save automatically**
Your contributions are automatically deducted from your paycheck, so it's simple to set aside a little each pay period.
- 3** **Manage your taxable income**
Traditional pre-tax contributions: Every dollar you contribute before taxes can reduce your current taxable income. That's more money working for you.
Roth after-tax contributions: Subject to income taxes before they're invested so you can withdraw savings tax-free during retirement.
- 4** **Invest your way**
Would you prefer to make investment elections yourself or would you appreciate having some guidance? How much investment risk are you willing to tolerate? No matter what you decide, we offer investment options that can fit your style.
- 5** **Remember, your money is all yours**
Subject to plan rules, what you save and related earnings are yours to take with you, even if you change jobs.



Go to 457b.lausd.net, click on *Enroll Now* and follow the prompts to enroll online.



Questions? Call **844-52LAUSD (844-525-2873)** and speak to a Customer Service Associate, available weekdays (excluding New York Stock Exchange holidays) from 8 a.m. to 6 p.m. Pacific Time.

You can also contact your dedicated LAUSD representative* for assistance to guide you through the enrollment process. LAUSD representative contact information can be found on the "Contact Us" page of 457b.lausd.net.

Be good to yourself. Enroll today.

Please note: Certain employees of Bargaining Units may be eligible for auto enrollment. Those who are eligible will receive a separate notification.



*Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representative of Voya Financial Advisors, Inc., member SIPC.

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Investment products may be subject to market and other risk factors. You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call **844-52LAUSD (844-525-2873)** or go to <http://457b.lausd.net> for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Plan administration services provided by Voya Institutional Plan Services, LLC.

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