



Take advantage of your LAUSD 457(b) Plan

Did you know?

- The average CalSTRS member who retired in 2021 received 58.4% of their average annual final compensation in retirement.¹
- The average monthly service allowance from CalPERS for school employees is \$1,881.²

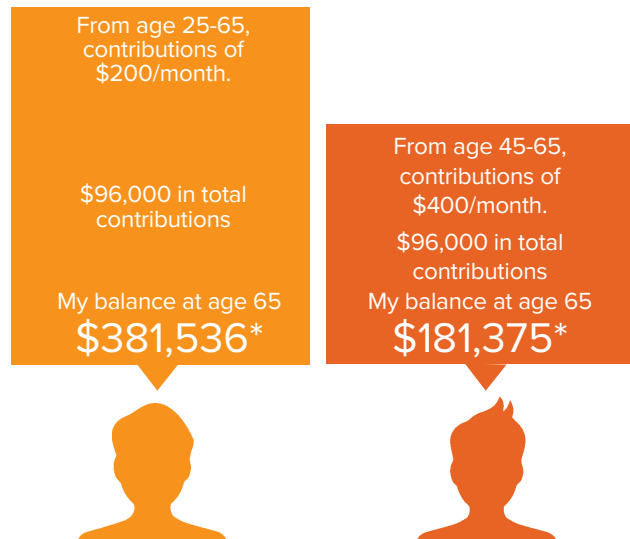
Your CalSTRS or CalPERS pension are a vital *part* of your potential retirement income, but you'll likely need your own personal retirement savings to help. **The LAUSD 457(b) Plan is designed to help close any retirement income gap above your pension benefit.**

What is the LAUSD 457(b) Plan?

It is an easy way to save for your retirement. The LAUSD 457(b) Plan is a deferred compensation retirement investment plan that allows you to make contributions into an account established on your behalf. You can choose to make automatic, before-tax or Roth after-tax contributions each pay period and select from a wide array of investment options.

Why should you start now?

The earlier the better — Invest in a tax-deferred account and compounding could work in your favor. For example, by contributing to a traditional before-tax account, you won't pay taxes on the amount you save or any earnings until you take a withdrawal on your pre-tax contributions. Someone who contributes for an extended period can come out ahead of those who contribute more per month for a shorter period.



Start saving today — go to 457b.lausd.net and click on “Enroll Now”.

* Assumes 6% rate of return compounded monthly. This hypothetical illustration is not guaranteed and does not reflect the performance of any specific investment option. Taxes due upon withdrawal.

Should you choose traditional before-tax, or Roth after-tax contributions?

You can choose to direct your contributions before taxes are withheld, which may lower your current taxes; you can choose the Roth option, where your contributions are made after-taxes and they will grow tax-free;³ or you can enroll in both. Learn more about before-tax and Roth after-tax contributions at voyadelivers.com/Roth. See the comparisons below:

Traditional before-tax

- Pre-tax contributions
- Tax-deferred growth
- Taxable distributions

Roth after-tax

- After-tax contributions
- Tax-free growth³
- Tax-free distributions³

How can you learn more or get help enrolling?



Call Voya's Customer Care Center at **844-52LAUSD (844-525-2873)**



Contact one of our local Voya representatives:

- Dan Garcia at dan.garcia@voya.com
- Angela O'Donnell at angela.odonnell@voya.com



Visit 457b.lausd.net and click "About the LAUSD 457(b) Plan" under "Tips & Tools" to learn more about the key features and benefits.

Already participating?

- **Register your account online.** It not only gives you access to helpful tools and resources, it also takes advantage of Voya's layers of cyber security to help protect against the risk of fraud and cyber threats. Visit 457b.lausd.net and click "Register Now".
- **Designate a beneficiary.** Designating beneficiaries and keeping them updated helps ensure your account assets will be distributed as you desire in the event of your death. Log in to your account at 457b.lausd.net and click **Personal Info>Beneficiary Information>Add/Edit Beneficiary** from the top menu.
- **Check your progress and discover your next step.** Log in to your account at 457b.lausd.net and take a tour of myOrangeMoney®—an interactive experience showing you how your savings can translate into estimated monthly retirement income.
- **Download the Voya Retire app** to access your retirement account and manage your savings – on the go! Search for Voya Retire in your favorite app store.



Scan the code with your mobile device or visit 457b.lausd.net to learn more about the 457(b) Plan.



¹ Source: CalSTRS 2021 Summary Report to Members

² Source: CalPERS Facts at a Glance for Fiscal Year 2020-21

³ In order for the earnings in your Roth account to be withdrawn tax-free, the distribution must be considered "qualified." A qualified distribution is a withdrawal made after you've participated in the Roth for five years and after you turn 59½ years old (or upon your death or disability). Your five-year period of Roth participation begins the year in which you first make a Roth contribution into the Plan and ends at the end of the fifth consecutive year.

Please note: Certain employees of Bargaining Units may be eligible for auto enrollment. Those who are eligible will receive a separate notification.



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